



GLOBALVIA REACHES AN AGREEMENT WITH APG TO DIVEST ITS ENTIRE STAKE IN ITINERE INFRAESTRUCTURAS

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Globalvia and APG have reached an agreement for the divestment of Globalvia's entire stake in Itínere Infraestructuras, S.A. This transaction is part of a comprehensive set of agreements that solves all outstanding litigation between the parties related to Itínere's shareholdings.

These definitive agreements between Globalvia and APG reflect their commitment to setting a clear path forward. The successful completion of this deal represents a significant positive outcome for all parties involved, bringing an end to longstanding disputes over Itínere.

Itínere Infraestructuras is a leading Spanish infrastructure management company. It operates 5 toll-road concessions in Northern Spain, totalling 524.8 kilometers. Additionally, Itínere holds the concession agreement for managing the operation, maintenance, and conservation of another toll road in the same region.

Globalvia, the international transportation infrastructure firm headquartered in Spain, first acquired a stake in Itínere on October 17, 2018, and increased its ownership to c.40% in 2019. APG, the asset management company and one of the largest pension investors, based in the Netherlands, previously held c.56% of Itínere through various entities.

As one of the largest pension services provider in the Netherlands APG looks after the pensions of 4.6 million participants. APG manages approximately €577 billion (June 2024) in pension assets and works from Heerlen, Amsterdam, Brussels, New York, Hong Kong, and Singapore. On behalf of its clients, APG has been an active infrastructure investor since 2004, investing globally c.€29bn to date across energy and utilities, digital infrastructure and transport.

Globalvia is a prominent global company, with a dedicated workforce of over twenty-eight thousand professionals focused on mobility. As a key player in the transport infrastructure market, the company holds highway concessions across six countries; railway and high-speed rail concessions in Spain and it has an expanded portfolio including the bus business through the Go Ahead Company as well as through innovative products and services based on the latest technology.