

Arcmont Asset Management Launches New Impact Lending Strategy with two mandates for EUR 475m

LONDON—March 17, 2025 - Arcmont Asset Management (“Arcmont”), a leading European private debt asset management firm and a member of Nuveen Private Capital (NPC), has launched a new Impact Lending strategy. It has secured two mandates totaling €475 million from APG, one of the world’s largest pension asset managers, and TIAA, one of the world’s largest institutional investors and a leading provider of retirement and financial services.

The strategy aims to provide debt financing to companies whose products and services seek to address critical environmental and social challenges across four key themes: climate, health, education and sustainable economic growth.

Building on Arcmont’s strong track record, extensive origination capabilities and deep expertise in responsible investing, the strategy offers investors an opportunity to achieve financial returns alongside positive measurable environmental and social impact. Arcmont believes this is a natural extension of its existing commitments to responsible capital allocation.

Developed in collaboration with Bridgespan Social Impact, a leading impact consultant, the strategy is anchored in industry frameworks, with impact considerations integrated throughout the investment lifecycle and a rigorous impact due diligence process. Arcmont’s impact management process is aligned with the Operating Principles for Impact Management and has been independently verified by BlueMark, a leading provider of impact verification services.

To ensure transparency, accountability and integrity in impact measurement, Arcmont will report on outcome impact KPIs for investments, underscoring its commitment to rigorous impact measurement and providing investors with clear insights into the social and environmental outcomes achieved.

“Arcmont is a leading responsible investor in the European Private Debt market and one of the first Private Debt firms of its size to launch an Impact Lending strategy,” said Anthony Fobel, CEO Arcmont Asset Management. “We are proud to take this step forward with APG and TIAA’s support and we believe that this strategy will provide our investors with a meaningful way to contribute to a sustainable future.”

Menno van den Elsaker, Head of Alternative Credits at APG said, “At APG, we want to be at the forefront of impact investing. Through this partnership with Arcmont, we can deliver attractive investment returns for our clients ABP, bpfBOUW and PPF APG, while contributing to their ambitious impact objectives. We are excited to further our partnership with Arcmont through our commitment to the Impact Lending strategy.”

Wen-Fu Wu, Deputy CIO and Head of Fixed Income, TIAA said, “The approach of this new strategy aligns nicely with our aim of being responsible stewards of our participants’ capital by seeking diversified, long-term performance while driving positive change.”

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About Arcmont Asset Management

Arcmont Asset Management, an investment affiliate of Nuveen, the investment manager of TIAA, is a private debt asset management firm providing flexible capital solutions to a wide range of businesses in Europe. Established in 2011, Arcmont has raised approximately €31 (\$33) billion in assets to date from institutional investors globally and has committed over €31 (\$33) billion across more than 410 transactions. With a highly experienced investment team, a strong investment track record and deep technical expertise, Arcmont offers creative and flexible capital solutions to European businesses, with the reliability of a partner that values long-term relationships. Headquartered in London, Arcmont’s presence spans Amsterdam, Frankfurt, Madrid, Milan, Munich, Paris, Stockholm and New York. It maintains a local origination network and builds and preserves close relationships with sponsors, borrowers and local intermediaries. To learn more about Arcmont, visit www.arcmont.com.

About APG

As the largest pension services provider in the Netherlands APG looks after the pensions of 4.6 million participants. APG provides executive consultancy, asset management, pension administration, pension communication and employer services. We work for pension funds and employers in the sectors of education, government, construction, cleaning, housing associations, sheltered employment organizations, medical specialists, and architects. APG manages approximately €616 billion (December 2024) in pension assets. With approximately 4,000 employees we work from Heerlen, Amsterdam, Brussels, New York, Hong Kong, and Singapore. www.apg.nl

About TIAA

TIAA is a leading provider¹ of secure retirement and outcome-focused investment solutions to millions of people and thousands of institutions. It shared \$5 billion with participants in 2023, on top of the stated guarantees, and has \$1.4 trillion in assets under management (as of December 31, 2024)². www.tiaa.org

About Nuveen

Nuveen is the investment management arm of TIAA. Nuveen's established position as an impact investor spans more than 30 years to now offer a dynamic impact platform with \$34 billion³ in impact strategies across fixed income, real assets and private capital. Nuveen's leadership in impact investing is further underscored by its alignment to industry standards and its status as a founding signatory to the Operating Principles for Impact Management, an end-to-end framework that promotes transparency and best practices for impact measurement and management. <https://www.nuveen.com/global>

About Bridgespan Social Impact

Bridgespan Social Impact, a wholly owned subsidiary of The Bridgespan Group, has partnered with over 100 impact investors globally to drive measurable social and environmental change. Since 2016, Bridgespan has supported asset managers, institutional investors, major foundations, and high net worth families in setting impact strategies, constructing standards-aligned measurement systems, performing impact due diligence, and managing portfolio impact. With more than a decade of experience and the largest impact due diligence library—comprising assessments of over 1,300 potential investments across sectors and 50 countries—our mission-driven team looks to support investors achieve their social and environmental impact goals. <https://bridgespan-social-impact.com/>

About BlueMark

BlueMark is the leading provider of independent impact verification and intelligence for the impact and sustainable investing market. BlueMark's verification methodologies draw on a range of industry standards, frameworks, and regulations, including the Impact Management Project, the Operating Principles for Impact Management, the Principles for Responsible Investment, SDG Impact, and the Sustainable Finance Disclosure Regulation. <https://bluemark.co/>

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¹ As of June 3, 2024. Based on data in PLANSPONSOR's 2024 Defined Contribution Recordkeeping Survey, #1 by total 403(b) assets and #1 by 403(b) ERISA plans.

² As of December 31, 2024, assets under management across Nuveen Investments affiliates and TIAA investment management teams are \$1,390 billion.

³ As of 31 Dec 2024. Asset classes may not sum to total due to rounding. Impact strategies may have a varying mix of impact, ESG leaders, and traditional securities. Assets under management is inclusive of underlying investment specialists and any sleeves managed on behalf of TIAA's General Account with specific responsible investing criteria or characteristics inherent to the investment thesis/asset class. Capabilities can be reflected in strategies/vehicles across fund families, including affiliates and sub-advised agreement.