

Press release

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Leading Swiss pension funds and APG partner in joint investment program for infrastructure equity

Swiss pension funds PUBLICA, City of Zurich, Kanton Aargau, and Credit Suisse, in partnership with Dutch pension investor APG, have launched a co-investment program with an initial commitment of EUR 1bn to jointly gain access to attractive infrastructure investment opportunities in the private market space.

APG, on behalf of Dutch public pension fund ABP, is collaborating with Swiss pension funds to explore targeted investment opportunities that align with their collective commitment to sustainability and long-term value creation. This partnership unites some of Europe's largest pension investors, enabling them to pool their resources and expertise to pursue projects that contribute to environmental and social goals while meeting financial objectives.

The alignment of their strategic objectives and investment philosophies enables the pension funds to capitalize on high-quality infrastructure opportunities. "This collaboration sets a benchmark for cross-border pension fund partnerships, emphasizing stability, transparency, and a long-term vision in managing and growing our members' assets," said a spokesperson for the Swiss pension funds. Through this partnership, the pension funds reaffirm their dedication to securing long-term, sustainable returns for their pension fund members.

"Collaboration with the Swiss pension funds is a natural fit due to our shared dedication to long-term private investments and active ownership. By uniting our efforts, we can better address the growing demand for coordinated initiatives among like-minded, long-term investors. This partnership aims to deliver sustained value to ABP by advancing its responsible investing ambitions, driving impactful investments that generate financial returns while contributing to societal and environmental objectives through long-term infrastructure projects," said Ronald Wuijster, CEO of APG Asset Management.



Media Contact

APG

Elizabeth Palandeng

Spokesperson

Email: Elizabeth.palandeng@apg.nl

Swiss Federal Pension Fund PUBLICA

Karin Egger

Corporate Communications

Email: karin.egger@publica.ch

Pensionskasse Stadt Zürich

Nadine Bozzolo

Communications

Email: nadine.bozzolo@pkzh.ch

Pension Fund of Credit Suisse Group (Switzerland)

Linh Dieu

Communications

Email: linh.dieu@mypension.ch

Aargauische Pensionskasse

Michael Suter-Starosta

Head Communications & Marketing

Email: michael.suter@apk.ch

About APG

As the largest pension services provider in the Netherlands APG looks after the pensions of 4.6 million participants. APG provides executive consultancy, asset management, pension administration, pension communication and employer services. We work for pension funds and employers in the sectors of education, government, construction, cleaning, housing associations, sheltered employment organizations, medical specialists, and architects. APG manages approximately €577 billion (June 2024) in pension assets. With approximately 4,000 employees we work from Heerlen, Amsterdam, Brussels, New York, Hong Kong, and Singapore. www.apg.nl

About Swiss Federal Pension Fund PUBLICA

The Swiss Federal Pension Fund PUBLICA is an independent pension institution established under public law. It is organised as a collective institution currently comprising twelve pension plans. PUBLICA serves around 68,000 active members and around 42,000 pension recipients from the Federal Administration, the ETH Domain and other decentralised administrative units as well as around 70 other organisations that are closely associated with the Confederation or fulfil a public task on behalf of the Confederation, a canton or a commune. With total assets currently standing at CHF 40,5 billion as of 31 December 2023 it is one of the largest pension funds in Switzerland. Its highest management and strategic body is the PUBLICA Board of Directors. For more information, please visit www.publica.ch/en.

About Pensionskasse Stadt Zürich

With around 38,000 insured persons and 20,000 pension beneficiaries, PKZH is one of the leading second-pillar pension schemes in Switzerland. It insures the staff of the City of Zurich and the employees of around 160 affiliated companies. The assets under management amount to over 20 billion Swiss francs. PKZH is one of the best capitalized pension funds in Switzerland. For further information on PKZH, please visit the website www.pkzh.ch.

About Pension Fund of Credit Suisse Group (Switzerland)

The Pension Fund of Credit Suisse Group (Switzerland), with total assets of some CHF 17.3 billion, over 15,000 active participants, and approximately 11,000 pensioners, is one of the largest pension funds in Switzerland. The purpose of the Pension Fund is to insure the employees of Credit Suisse and those who have transferred to UBS, together with their dependents and surviving dependents, as well as companies that have close business and financial ties with Credit Suisse, against the financial consequences of retirement, disability and death. For more information, please visit <https://pensionskasse.credit-suisse.com/>

About Aargauische Pensionskasse

The Aargau Pension Fund (APK) is a public pension fund based in Aarau. Around 50,000 beneficiaries and over 170 affiliated employers - as well as assets under management of CHF 12.5 billion Swiss francs - make the APK one of the largest pension funds in Switzerland. The APK stands for security, continuity, low administrative costs and innovative strength. For more information, please visit www.apk.ch.